

AGENDA



Recommendation for Council Action

Austin City Council	Item ID	70082	Agenda Number	32.
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Meeting Date:	5/4/2017	Department:	Transportation
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Subject

Approve a resolution authorizing negotiation and execution of an Advance Funding Agreement with the Texas Department of Transportation in an amount not to exceed \$17,000,000 for improvements to Parmer Lane/FM 734. (District 6)

Amount and Source of Funding

Funding in the amount \$17,000,000 is contingent upon available funding in future budgets.

Fiscal Note

A fiscal note is attached.

Purchasing Language:	
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Prior Council Action:	Resolution No. 20160818-074; Ordinance No. 20160818-023
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For More Information:	Robert Spillar, 512-974-2488; Paul Terranova, 512-974-7163; Gilda Powers, 512-974-7092.
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Council Committee, Boards and Commission Action:	
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MBE / WBE:	
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Related Items:	
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Additional Backup Information

As approved by voters on November 8, 2016 and included in the \$101,000,000 Regional Mobility Program of the 2016 Mobility Bond, the purpose of this Advance Funding Agreement is to authorize \$17,000,000 of the 2016 Mobility Bond funds to supplement funds provided by Texas Department of Transportation (TxDOT) for upgrades to Parmer Lane/FM 734 to a 6-lane divided roadway within the City of Austin limits between SH 45 and Brushy Creek.

The City's participation is \$17,000,000, and the State's participation is estimated at \$6,000,000, for a total cost estimate of \$23,000,000. The project will be managed by TxDOT and construction letting year is anticipated to be FY 2020. The State will be responsible for 100% of the costs in excess of the City's \$17,000,000 participation.

Payment to the State is anticipated to be made on the following payment schedule, pending the construction letting year:

FY 2020 - \$17,000,000

The project is located in District 6.